

# Qatar

a country of unlimited growth potential



**Qatar is on its way to reporting the highest economic growth in the world for another year**

Qatar is definitely one of the winners springing from the global financial crisis. While the western economies and some of the Emirate's neighbors suffered heavily or partially from the crunch, powerful growth helped Qatar withstand the downturn and build the fundamentals of growth for decades to come.

**NATIONAL VISION 2030 AIMS TO MAKE QATAR A FULLY ADVANCED COUNTRY BY 2030.**

Qatar National Vision 2030, launched by HH the Heir Apparent Sheikh Tamim bin Hamad al-Thani, builds a bridge between the present and the future, and envisages a vibrant and prosperous country. The National Vision aims at transforming Qatar into an advanced country by 2030, capable of sustaining its own development and providing a high standard of living for everyone in a country experiencing rapid population growth.

Qatar is currently witnessing huge rates of population expansion. During the 2004-2008 period, population grew at an average of 15.2% to reach 1.45 million in 2008, and by 5.3% in 2009 to reach 1.63 million. This growth is inducing Qatar to develop large-scale projects and spend more in diverse areas including electricity, water, roads, and airports. Notably, several new independent water and power plants and associated substations are planned, with the government hoping to attract considerable foreign participation. In addition, a massive road-building program is in place. Qatar will continue to develop huge infrastructure to achieve the Vision 2030. Roads, schools, hospitals, stadiums, and power plants will be the focus of Qatar's infrastructure development. In addition, Qatar is bidding to host the World Cup

in 2022, thus it will attempt to show FIFA's deciding committee that it's capable of handling huge masses and facilitating transportation for them. As a result, transportation projects will continue to increase and more infrastructure projects will be streaming to be completed.